

Meadow Woods Homeowners Association, LLC
Profit & Loss Budget vs. Actual YTD

May 2019

Cash Basis

	May 19	Budget
Ordinary Income/Expense		
Income		
Garage dues	1,432.44	
HOA dues	24,397.08	23,974.60
Late Fees Collected	303.68	
Total Income	26,133.20	23,974.60
Gross Profit	26,133.20	23,974.60
Expense		
OPERATING EXPENSES		
ADMINISTRATIVE / RESERVE STUDY		
Administrative Expense		
Internet	0.00	80.00
Bank Fees	50.00	
Business Licenses and Permits	25.00	
Common Area/Clubhouse Supplies	79.97	
Office Supplies	470.13	
Administrative Expense - Other	0.00	180.00
Total Administrative Expense	625.10	260.00
Insurance Expense	1,848.46	1,750.00
Accounting Services	155.10	241.67
Legal	0.00	1,250.00
Management Fees	700.00	700.00
Reserve Study	0.00	145.83
Total ADMINISTRATIVE / RESERVE STUDY	3,328.66	4,347.50
COMMON AREA / ONSITE		
Common Area-Building Mtce		
Building Maintenance	117.00	250.00
Common Area Cleanup	350.00	416.67
Common Area Maintenance	119.75	500.00
Total Common Area-Building Mtce	586.75	1,166.67
Janitorial - Clubhouse/Gym	0.00	100.00
Security	175.00	208.33
Total COMMON AREA / ONSITE	761.75	1,475.00
GROUNDS		
Deicing	0.00	62.50
Irrigation-Flowers-Fertilizer		
Back Flow Testing	75.75	
Irrigation Repairs	801.00	
Irrigation-Flowers-Fertilizer - Other	0.00	333.33
Total Irrigation-Flowers-Fertilizer	876.75	333.33
Pest Control	0.00	100.00
Tree Trimming-Emergency Removal	3,520.00	416.67
Yard Care	2,640.05	1,500.00
Total GROUNDS	7,036.80	2,412.50
GUTTERS-ROOF-WINDOWS		
Gutters	0.00	350.00
Total GUTTERS-ROOF-WINDOWS	0.00	350.00
LIGHTING & ELECTRICAL REPAIRS	0.00	1,458.33
PLUMBING	135.00	250.00

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POOL		
Pool Upkeep and Supplies	740.25	416.67
Total POOL	740.25	416.67
UTILITIES		
Electricity Services	241.30	325.00
Garbage Services	1,995.93	2,125.00
Sewer Services	8,753.91	4,333.33
Water Services	867.68	1,000.00
Total UTILITIES	11,858.82	7,783.33
Total OPERATING EXPENSES	23,861.28	18,493.33
Total Expense	23,861.28	18,493.33
Net Ordinary Income	2,271.92	5,481.27
Other Income/Expense		
Other Income		
Interest Income	246.46	
Total Other Income	246.46	
Other Expense		
CONSTRUCTION DEFECT FUND		
Construction Defect	77,912.87	
Interest Expense (W.A.)	414.67	
CONSTRUCTION DEFECT FUND - Other	0.00	1,000.00
Total CONSTRUCTION DEFECT FUND	78,327.54	1,000.00
RESERVE FUND SPENDING		
Concrete-Flatwork-Safety Repair	2,275.25	
RESERVE FUND SPENDING - Other	0.00	3,500.00
Total RESERVE FUND SPENDING	2,275.25	3,500.00
Total Other Expense	80,602.79	4,500.00
Net Other Income	-80,356.33	-4,500.00
Net Income	-78,084.41	981.27